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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – November 26/07)

DRILLING ACTIVITY	to Nov. 26/07	To Nov. 27/06	2006 Total
Drilling Licences Issued	302	402	444
Licences Cancelled	22	5	8
Vertical Wells Drilled	232	410	431
Horizontal Wells Drilled	51	44	44
Stratigraphic Test Holes Drilled	2	0	1
Wells Drilled - Total	285	454	476
No. of Metres Drilled	338 084	491 283	516 721
Wells Re-entered	4	4	5
Wells Being Drilled	4	2	0
No. of Active Rigs	6	4	0
Wells Licenced but Not Spudded	52	51	68
Wells Completed as Potential Oil Wells	261	433	455
Wells Abandoned Dry	26	24	26
Wells Drilled but Not Completed	2	1	0
Other Completions	0	0	0
New Wells on Production	146	320	457

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	10	3	3
Licences Cancelled	0	0	0
Kilometers Licenced	2007	414	422
Kilometers Run	1669	420	815

OIL PRICES (Average)	2007 $/m3 ($/bbl)	2006 $/m3 ($/bbl)
Month of September	462.53 (73.50)	408.85 (64.97)
Month of October	458.18 (72.81)	368.76 (58.60)

OIL PRODUCTION (M3)	2006	2005
Month of December	111 336.1	93 491.8
Cumulative Thru December 31	1 223 043.2	812 927.4

WEEKLY WELL ACTIVITY REPORT

26 November 2007

Lic. No.: 6309

Tundra Sinclair Prov. 1-34-7-29 (WPM)
UWI: 100.01-34-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 21-Nov-2007

Lic. No.: 6365

Tundra Sinclair 9-13-7-29 (WPM)
UWI: 100.09-13-007-29W1.00

Revision to Report of: 16-Jul-2007
Contractor: Big Sky Drilling Ltd. - **Rig# 8**

Spud Date: 25-Nov-2007
K.B. Elevation: 506.39 m
Surface Casing: 177.80 mm @ 138.50 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Nov-2007

Lic. No.: 6456

Tundra et al Sinclair 11-8-7-28 (WPM)
UWI: 100.11-08-007-28W1.00

Rig Released: 20-Nov-2007
Production Casing: 114.30 mm @ 997.50 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 20-Nov-2007

Lic. No.: 6458

Tundra et al Sinclair 14-8-7-28 (WPM)
UWI: 100.14-08-007-28W1.00

Finished Drilling: 20-Nov-2007
Total Depth: 992.00 m
Rig Released: 21-Nov-2007
Production Casing: 114.30 mm @ 992.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 21-Nov-2007

Lic. No.: 6466

Tundra et al Sinclair 4-31-7-28 (WPM)
UWI: 100.04-31-007-28W1.00

Spud Date: 20-Nov-2007
K.B. Elevation: 496.42 m
Finished Drilling: 22-Nov-2007
Total Depth: 984.00 m
Rig Released: 23-Nov-2007
Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
Production Casing: 114.30 mm @ 983.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Nov-2007

Lic. No.: 6475

South Pierson Unit No. 1 HZNTL 5-15-2-29 (WPM)
UWI: 104.05-15-002-29W1.00

Finished Drilling: 21-Nov-2007
Total Depth: 1748.00 m
Rig Released: 22-Nov-2007
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Nov-2007

Lic. No.: 6478

Tundra Regent HZNTL 13-13-4-22 (WPM)
UWI: 100.04-24-004-22W1.02 - Leg #2

Revision to Report of: 19-Nov-2007
Kick-Off Point: 860 m
Revised Kick-Off Point: **913** m

UWI: 100.13-13-004-22W1.00 - Leg #1
UWI: 100.04-24-004-22W1.02 - Leg #2

Status: Completing (COMP)
Completing: 23-Nov-2007

Lic. No.: 6481

CNRL Pierson Prov. DIR 4-8-2-29 (WPM)
UWI: 100.04-08-002-29W1.00

Revision to Report of: 05-Nov-2007
Contractor: **Precision Drilling Ltd. - Rig# 173**

Spud Date: 22-Nov-2007
K.B. Elevation: 478.75 m
Finished Drilling: 25-Nov-2007
Total Depth: 1226.00 m
Surface Casing: 177.80 mm @ 139.00 m with 7.5 t
Status: Logging (LOG)
Logging: 26-Nov-2007

Lic. No.: 6492

T. Bird et al South Kirkella 12-9-11-29 (WPM)
UWI: 100.12-09-011-29W1.00

Finished Drilling: 21-Nov-2007
Total Depth: 877.00 m
Rig Released: 22-Nov-2007
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Nov-2007

Lic. No.: 6493

Tundra et al Regent HZNTL 7-34-4-22 (WPM)
UWI: 100.07-34-004-22W1.00 - Leg #1

Intermediate Casing: 177.8 mm @ 886.00 m with 12.1 t
Finished Drilling: 24-Nov-2007
Total Depth: 1567.00 m

UWI: 100.07-34-004-22W1.02 - Leg #2

Kick-Off Date: 25-Nov-2007
Kick-Off Point: 932
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Nov-2007

Lic. No.: 6494

Tundra et al Sinclair 16-7-7-28 (WPM)
UWI: 100.16-07-007-28W1.00

Spud Date: 21-Nov-2007
K.B. Elevation: 496.60 m
Finished Drilling: 23-Nov-2007
Total Depth: 998.00 m
Rig Released: 24-Nov-2007
Surface Casing: 177.80 mm @ 138.50 m with 8.5 t
Production Casing: 114.30 mm @ 998.00 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Nov-2007

Lic. No.: 6495

Tundra Sinclair Prov. A2-28-7-29 (WPM)
UWI: 102.02-28-007-29W1.00

Spud Date: 20-Nov-2007
K.B. Elevation: 525.02 m
Finished Drilling: 22-Nov-2007
Total Depth: 1039.00 m
Rig Released: 23-Nov-2007
Surface Casing: 177.80 mm @ 139.00 m with 8.5 t
Production Casing: 114.30 mm @ 1038.50 m with 7.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Nov-2007

Lic. No.: 6496

Tundra Daly 16-2-9-29 (WPM)
UWI: 100.16-02-009-29W1.00

Finished Drilling: 19-Nov-2007
Total Depth: 951.00 m
Rig Released: 20-Nov-2007
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 20-Nov-2007

Lic. No.: 6497

Tundra Pierson HZNTL 6-19-3-28 (WPM)
UWI: 102.06-19-003-28W1.00 - Leg #1

Spud Date: 23-Nov-2007
K.B. Elevation: 475.11 m
Surface Casing: 244.50 mm @ 133.50 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Nov-2007

Lic. No.: 6500

Tundra Sinclair Prov. 8-28-7-29 (WPM)
UWI: 100.08-28-007-29W1.00

Revision to Report of: 19-Nov-2007
Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 23-Nov-2007
K.B. Elevation: 526.81 m
Finished Drilling: 25-Nov-2007
Total Depth: 1039.00 m
Surface Casing: 177.80 mm @ 137.50 m with 8.5 t
Status: Fishing (FISH)
Fishing: 26-Nov-2007

Lic. No.: 6501

Lodgepole Pierson SWD RE15-5-3-28 (WPM)
UWI: 100.15-05-003-28W1.02

Licence Issued: 22-Nov-2007
Licensee: Lodgepole Energy Corp. / G.P. No. 2
Mineral Rights: Freehold
Contractor: To Be Determined
Co-ords: 203.53 m (S) of (N) boundary of Sec. 5
675.49 m (W) of (E) boundary of Sec. 5
Grd Elev: 465.20 m
Proj. TD: 1,035.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6502

New Midland Waskada 7-35-1-24 (WPM)
UWI: 100.07-35-001-24W1.00

Licence Issued: 22-Nov-2007
Licensee: New Midland Petroleum Ltd.
Mineral Rights: Freehold
Contractor: Big Sky Drilling Ltd. – Rig #1
Co-ords: 666.68 m (N) of (S) boundary of Sec. 35
574.20 m (W) of (E) boundary of Sec. 35
Grd Elev: 511.21 m
Proj. TD: 955.00 m (Mississippian)
Area: Waskada
Classification: DEVELOPMENT (Confidential)
Spud Date: 24-Nov-2007
K.B. Elevation: 514.69 m
Surface Casing: 219.10 mm @ 121.00 m with 9.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 26-Nov-2007

Lic. No.: 6503

Tundra Regent HZNTL 2-26-4-22 (WPM)
UWI: 100.02-26-004-22W1.00 - Leg 1
UWI: 100.15-23-004-22W1.02 - Leg 2

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 5C-26-4-22 (WPM)
Co-ords: 613.08 m (N) of (S) boundary of Sec. 26
71.63 m (E) of (W) boundary of Sec. 26
Grd Elev: 502.40 m
Proj. TD - Leg 1: 1,733.00 m (Mississippian)
Proj. TD - Leg 2: 1,797.00 m (Mississippian)
Area: Regent
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6504

Tundra Sinclair Prov. 8-29-7-29 (WPM)
UWI: 100.08-29-007-29W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 668.85 m (N) of (S) boundary of Sec. 29
133.14 m (W) of (E) boundary of Sec. 29
Grd Elev: 515.65 m
Proj. TD: 1,037.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6505

Tundra et al Sinclair 9-7-7-28 (WPM)
UWI: 100.09-07-007-28W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 568.93 m (S) of (N) boundary of Sec. 7
166.38 m (W) of (E) boundary of Sec. 7
Grd Elev: 494.94 m
Proj. TD: 1,000.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6506

Tundra et al Sinclair 10-7-7-28 (WPM)
UWI: 100.10-07-007-28W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 603.84 m (S) of (N) boundary of Sec. 7
604.14 m (W) of (E) boundary of Sec. 7
Grd Elev: 498.15 m
Proj. TD: 1,005.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6507

Tundra et al Sinclair 11-7-7-28 (WPM)
UWI: 100.11-07-007-28W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 603.89 m (S) of (N) boundary of Sec. 7
621.15 m (E) of (W) boundary of Sec. 7
Grd Elev: 501.72 m
Proj. TD: 1,011.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6508

Tundra et al Sinclair 14-7-7-28 (WPM)
UWI: 100.14-07-007-28W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Co-ords: 201.30 m (S) of (N) boundary of Sec. 7
620.73 m (E) of (W) boundary of Sec. 7
Grd Elev: 499.73 m
Proj. TD: 1,005.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6509

Tundra et al Sinclair 15-7-7-28 (WPM)
UWI: 100.15-07-007-28W1.00

Licence Issued: 23-Nov-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 8
Co-ords: 201.28 m (S) of (N) boundary of Sec. 7
604.06 m (W) of (E) boundary of Sec. 7
Grd Elev: 496.10 m
Proj. TD: 1,001.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)